

Annual Report on Status of Tax Increment Financing Plan

<p>Send completed form to: Treas-StateSharePropTaxes@michigan.gov Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2021.</p>	<p>City of Northville</p> <p>Downtown Development Authority</p>	<p>TIF Plan Name</p>	<p>For Fiscal Years ending in</p> <p>2021</p>
<p>Year AUTHORITY (not TIF plan) was created:</p> <p>Year TIF plan was created or last amended to extend its duration:</p> <p>Current TIF plan scheduled expiration date:</p> <p>Did TIF plan expire in FY21?</p> <p>Year of first tax increment revenue capture:</p> <p>Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?</p> <p>If yes, authorization for capturing school tax:</p> <p>Year school tax capture is scheduled to expire:</p>		<p>1978</p> <p>2015</p> <p>2040</p> <p>No</p> <p>1979</p> <p>No</p> <p>N/A</p>	

Revenue:	Tax Increment Revenue	\$	734,235
	Property taxes - from DDA levy	\$	61,007
	Interest	\$	3,003
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	34,092
	Other income (grants, fees, donations, etc.)	\$	214,560
	Total	\$	1,046,897

Tax Increment Revenues Received

	From counties	\$	211,656
	From municipalities (city, twp, village)	\$	425,178
	From libraries (if levied separately)	\$	29,805
	From community colleges	\$	61,903
	From regional authorities (type name in next cell)	HCMA	\$ 5,693
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	734,235

Expenditures

	Design	\$	362,293
	Marketing	\$	139,539
	Parking	\$	13,965
	Organizational	\$	85,043
	Public Works	\$	33,104
	Economic Development	\$	33,818
	Debt Service--pass thru commitment	\$	174,335
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)	Transfers to Parking Fund	\$	93,220
	Transfers to General Fund	\$	50,000
	Total	\$	985,318

Outstanding non-bonded Indebtedness

	Principal	\$	635,000
	Interest	\$	49,754

Outstanding bonded Indebtedness

	Principal	\$	-
	Interest	\$	-
	Total	\$	684,754

Bond Reserve Fund Balance

	\$	-
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CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 859,933	\$ 485,253	\$ 374,680	27.1344000	\$10,166.72
Ad valorem non-PRE Real	\$ 30,253,422	\$ 5,575,895	\$ 24,677,527	27.1344000	\$669,609.89
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 2,749,400	\$ 742,140	\$ 2,007,260	27.1344000	\$54,465.80
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value		\$ 6,803,288	27,059,467	\$734,242.40	Total TIF Revenue