

**City of Northville**

**Northville DDA**

**Annual Report on Status of Tax Increment Financing Plan**

TIF Plan #	For CY taxes
	<b>2017</b>

Revenue:

Tax Increment Revenues July 2017	\$	560,049
Tax Increment Revenues December 2017	\$	86,796
Property taxes - from DDA levy	\$	56,823
Interest	\$	890
PPT TIF loss reimbursement	\$	36,178
Other income	\$	7,680
<b>Total</b>	\$	<u><u>748,416</u></u>

Bond Reserve

\$ -

Expenditures

Design	\$	199,768
Marketing	\$	138,513
Parking	\$	166,741
Organizational	\$	65,244
Public Works	\$	10,065

Debt Service - LTGO Streetscape Improvement Bonds

Principal	\$	135,000
Interest	\$	37,355

**Total** \$ 752,686

**Outstanding bonded Indebtedness**

Principal	\$	1,070,000
Interest	\$	136,089
<b>Total</b>	\$	<u><u>1,206,089</u></u>

**CAPTURED VALUES**

	<b>Current Taxable Value</b>		<b>Initial (base year) Assessed Value</b>		<b>Captured Value</b>
Ad valorem PRE Real	\$ 599,104	\$	522,019	\$	77,085
Ad valorem non-PRE Real	\$ 28,303,498	\$	5,539,129	\$	22,764,369
Ad valorem commercial personal	\$ 2,549,800	\$	742,140	\$	1,807,660
	<u>\$ 31,452,402</u>	\$	<u>6,803,288</u>	\$	<u><u>24,649,114</u></u>

**Tax Increment Revenues Received**

From Wayne County	\$	192,802
From City of Northville	\$	377,034
From Northville District Library	\$	27,944
From Schoolcraft Community College	\$	43,791
From Huron Clinton Metropolitan Authority	\$	5,274
<b>Total</b>	\$	<u><u>646,845</u></u>